

HOLY ROSARY FINANCE COUNCIL
MEETING MINUTES
January 16, 2018

The Finance Council met on Tuesday, January 16, 2018 at St. Ann. Deacon Pat Knier led us in prayer.

Finance Council Members Present-John Klinzing, Dan Schirmer, Tom Fleming, Mary Ann Dietz, Rich Halfmann, and Paula Pethan. Staff Present was Deacon Pat Knier and Sue Philippi. Guest was Jim McNally.

Minutes from the November meeting were approved.

The November and December financial reports were reviewed. Question raised on the Endowment Fund and where the funds are listed on the Balance Sheet. The funds invested in the St. Francis Xavier fund are for Catholic education tuition and listed as Endowment Fund-Tuition and the funds now invested at the Catholic Foundation will be the balance of the endowment gifts and are listed as Endowment Fund-CF.

Question on what the balance we owe for the Bishop's Appeal was raised. Although we have paid all of the 2017 assessment, we have not yet heard from the diocese what the new balance is. Church support for the year is above last year and our expenses are on track. The November and December reports were approved.

Husky Pup Daycare – If the daycare is approved, the daycare would use the four classrooms upstairs and the first small room downstairs by the north entrance for an office. They would use the north entrance. They would provide their own janitorial services. We may need to put in new doors and camera on north end. We will also need to check with our insurance company.

Building & Grounds – Motion to approve the Building & Grounds committee to go ahead and replace the backside curtains on the stage if they feel it is a priority. Quote of \$4100 including tracking but not installation was received. Motion approved.

-Internet is now working in the church and back working in school.

-Plumbing materials have been ordered. Some will be Capital Campaign expenses and some Building & Grounds. John Klinzing will be working on changing out valves to shower room, bathroom and kitchen.

Capital Campaign – As of December 31, we have pledged gifts of \$263,455.20, with cash in hand of \$186,188.86. If expenses remain as they are going (under budget) we should have enough cash in hand to complete the heating project and then do the gym roof this summer.

Other – Sue requested some help to look into the opportunity of setting up electronic gifting for our parishioners. Tom Fleming volunteered to help.

Meeting adjourned at 7:20 pm.

Next meeting is February 20 at 6:30 pm with the Parish Council in New Holstein.

Respectfully submitted,
Sue Philippi
Acting Secretary