

HOLY ROSARY FINANCE COUNCIL
MEETING MINUTES
July 19, 2016

Finance Council Members Present-John Klinzing, Tom Fleming, Rich Halfmann, Paula Pethan, Jim Burnett, and Mary Ann Dietz. Staff Present was Joe Zenk and Sue Philippi.

The Finance Council met on Wednesday, July 19, 2015 at 7:00 am to review sample financial and annual reports from various parishes.

Monthly Reports:

The council would like to see more breakdown by categories on the Balance Sheet (eg. Cash in Bank, Investments, etc.)

Keep the monthly column on the Income statement but eliminate the Year to Date Budget column. Check to see if the name of the report can be listed next to the report page number. The council would also like to see more break down by headings and subtotals.

Annual Report:

For the budget, they would like to have the totals at the end of the report highlighted better.

For Organizations, they would like to see a simple income and expenses report and then list the end of year savings totals.

The council would like the proposed annual report to them one week for the September meeting. The Annual Meeting is scheduled for October 23. The June financials will be given out to members sooner than the September 20 meeting.

Meeting adjourned at 8:00 am.

Respectfully submitted,
Sue Philippi
Acting Secretary